

Independent Audit Report

Report on the Financial Report

We have audited the attached special purpose financial report, comprising the Balance Sheet as at 30th June 2016, Statement of Income & Expenditure and Notes to and forming part of the Financial Statements for the year ended on that date of Himalayan Development Foundation Australia Incorporated.

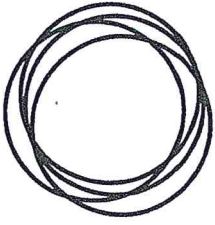
The Responsibility of the committee for the Financial Report

The committee is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations). This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of the trust.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Auditor's Opinion

In my opinion, the financial report presents fairly, in accordance with the accounting policies, the financial state of Himalayan Development Foundation Australia Incorporated as at 30th June 2016 and the results of its operations for the year then ended.

Ben Reynolds

Oreon Partners

ben@oreon.com.au

31 / 10 /2016

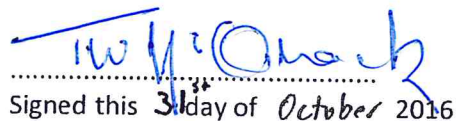
HIMALAYAN DEVELOPMENT FOUNDATION AUSTRALIA INCORPORATED

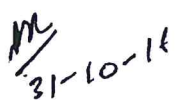
COMMITTEE'S REPORT

The Members of the Committee of Himalayan Development Foundation Australia Incorporated have determined the association is a non reporting entity and the financial statements have been prepared in accordance with the accounting policies detailed in Note 1 to the Financial Statements. In the opinion of the Committee:

- The financial statements present fairly the state of affairs of Himalayan Development Foundation Australia Incorporated as at 30 June 2016 and its performance for the year ended on that date and are in accordance with the Australian Charities and Not-for-profits Commission Act 2012.
- Complying with the Australian Charities and Not-for-profits Commission Regulation 2013.
- At the date of this statement there are reasonable grounds to believe the association will be able to pay its debts as and when they fall due.
- No officer of the association has received directly or indirectly from the association any payment of pecuniary value other than as disclosed in the Financial Statements.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:


Signed this 31st day of October 2016



HIMALAYAN DEVELOPMENT FOUNDATION AUSTRALIA INCORPORATED

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 30 JUNE 2016

	2016 \$	2015 \$
RECEIPTS		
Donation & Fundraising Income	33,413	22,675
Donation – 2015 Nepal Earthquake Appeal	-	31,461
Membership	150	-
Grants	10,000	
Other	-	5,000
Public Fund Distributions	25,000	
TOTAL RECEIPTS	68,563	59,136
PAYMENTS		
Administration	15,512	12,758
Advertising	2,447	2,639
Bank Fees	-	202
Consultancy	16,141	-
Domain Name Renewal	249	-
Donation	5,000	12,000
Entertainment	361	
Fundraising Expenses	14,195	3,594
Insurance	1,519	1,519
Printing & Stationery	-	50
Program Expenses	8,652	-
Subscriptions	330	-
Travel – International	3,277	3,758
Travel – National	1,250	463
Workshop Expenses	-	1,073
TOTAL PAYMENTS	68,933	38,056
Surplus/(Deficit) for the year	(370)	21,080
Retained Surplus/(Deficit) brought forward	20,170	(910)
Retained Surplus/(Deficit) at the end of the year	19,800	20,170

These accompanying notes form part of the financial statements

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HIMALAYAN DEVELOPMENT FOUNDATION AUSTRALIA INCORPORATED

**BALANCE SHEET
FOR THE YEAR ENDED 30 JUNE 2016**

	2016	2015
	\$	\$
CURRENT ASSETS		
Cash at Bank	19,800	21,417
TOTAL ASSETS	19,800	21,417
CURRENT LIABILITIES		
Loan – Duncan Chessell & Joanne Arnold	-	1,247
TOTAL LIABILITIES	-	1,247
MEMBERS' FUNDS		
Retained Surplus/(Deficit)	19,800	20,170

These accompanying notes form part of the financial statements

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31-10-16

HIMALAYAN DEVELOPMENT FOUNDATION AUSTRALIA INCORPORATED

**NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial report has been prepared as a special purpose financial report to satisfy the requirements of the constitution. The final report is prepared on the basis of historical costs and in accordance with the Australian Charities and Not-for-profits Commission Act 2012. No Australian Accounting Standards have been applied. The financial report shows the receipts and payments of the association and its bank balances at year end.

Taxation

The association is exempt from income tax on income derived from members.

NOTE 2 - RELATED PARTY TRANSACTIONS

The following people held positions on the Association's Committee of Management during the year:

Duncan Chessell Chairperson
Anne Skipper Vice Chairperson
Andrew Stace
Tim McCormack Treasurer
Brian Gilbert
Chris Miller
Joanne Arnold
Lisa Smith
Melissa Westgate

Except where stated, transactions with related parties are on commercial terms and conditions.