



## Independent Audit Report

### Report on the Financial Report

We have audited the attached special purpose financial report, comprising the Balance Sheet as at 30 June 2018, Statement of Income & Expenditure and Notes to and forming part of the Financial Statements for the year ended on that date of Himalayan Development Foundation Australia Incorporated.

### The Responsibility of the committee for the Financial Report

The committee is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations). This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

### Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of the trust.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Auditor's Opinion

In my opinion, the financial report presents fairly, in accordance with the accounting policies, the financial state of Himalayan Development Foundation Australia Incorporated as at 30 June 2018 and the results of its operations for the year then ended.

A handwritten signature in blue ink, appearing to read "Ben Reynolds", with a horizontal line underneath.

Ben Reynolds

**Oreon Partners**

Date: 07/11/2018



28 DEQUETTEVILLE TERRACE,  
KENT TOWN SA 5067  
T: 8161 1000 / E: [INFO@OREON.COM.AU](mailto:INFO@OREON.COM.AU)  
[WWW.OREON.COM.AU](http://WWW.OREON.COM.AU)

**COMMITTEE'S REPORT**

---

The Members of the Committee of Himalayan Development Foundation Australia Incorporated have determined the association is a non-reporting entity and the financial statements have been prepared in accordance with the accounting policies detailed in Note 1 to the Financial Statements. In the opinion of the Committee:

- The financial statements present fairly the state of affairs of Himalayan Development Foundation Australia Incorporated as at 30 June 2018 and its performance for the year ended on that date and are in accordance with the Australian Charities and Not-for-profits Commission Act 2012.
- Complying with the Australian Charities and Not-for-profits Commission Regulation 2013.
- At the date of this statement there are reasonable grounds to believe the association will be able to pay its debts as and when they fall due.
- No officer of the association has received directly or indirectly from the association any payment of pecuniary value other than as disclosed in the Financial Statements.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:



.....  
Signed this 5th day of November 2018

# HIMALAYAN DEVELOPMENT FOUNDATION AUSTRALIA INCORPORATED

## STATEMENT OF INCOME AND EXPENSES FOR THE YEAR ENDED 30 JUNE 2018

---

	<b>2018</b>	<b>2017</b>
	<b>\$</b>	<b>\$</b>
<b>Income</b>		
Donation Income (not to Public Fund)	12,038	1,850
Events Income (Non DGR)	-	20,638
Grants	-	10,000
Membership Revenue	300	-
Public Fund Distributions	25	-
<b>Total Income</b>	<b>12,363</b>	<b>32,488</b>
<b>World Relief Australia</b>		
<b>A. WRA revenue</b>		
1428 Ghunsa (Revenue)	26,768	30,839
1510 Seti Devi Rebuild (Revenue)	-	600
1630 Upper Indrawati (Revenue)	100,000	100,000
<b>Total A. WRA revenue</b>	<b>126,768</b>	<b>131,439</b>
<b>B. WRA costs</b>		
WRA: Distributions to Nepal from Public Fund	(86,128)	(140,622)
WRA: Public Fund Administration Charges	(7,927)	(9,684)
<b>Total B. WRA costs</b>	<b>(94,055)</b>	<b>(150,306)</b>
<b>Total World Relief Australia</b>	<b>32,713</b>	<b>(18,867)</b>
<b>Less Operating Expenses</b>		
Administration Fees	-	3,655
Bank Fees	18	-
Computers, Software, email & hosting	994	718
Entertainment	-	327
Events Expenses	-	10,506
Insurance - Business	1,683	1,654
Motor Vehicle Expenses	-	66
Printing & Stationery	-	289
Staff Training	-	1,650
Subscriptions	1,344	-

---

These accompanying notes form part of the financial statements

## HIMALAYAN DEVELOPMENT FOUNDATION AUSTRALIA INCORPORATED

### WRA Reporting Purposes

#### Fundraising expenses

Marketing & Fundraising (for Donations)	9,941	23,590
<b>Total Fundraising expenses</b>	<b>9,941</b>	<b>23,590</b>

#### Monitoring visits

Monitoring Visits	121	10,643
<b>Total Monitoring visits</b>	<b>121</b>	<b>10,643</b>

#### Project management, administration & evaluation

Project Management & Evaluation	5,041	17,327
Project Management Nepal Staff	5,124	2,880
<b>Total Project management, administration &amp; evaluation</b>	<b>10,165</b>	<b>20,207</b>

#### Scoping & project development

Project Scoping & Development	7,864	6,625
<b>Total Scoping &amp; project development</b>	<b>7,864</b>	<b>6,625</b>

**Total WRA Reporting Purposes** **28,091** **61,064**

**Total Operating Expenses** **32,130** **79,929**

Surplus/(Deficit) for the year **12,946** **(66,308)**

Retained Surplus/(Deficit) brought forward **(46,508)** **19,800**

Retained Surplus/(Deficit) at the end of the year **(33,562)** **(46,508)**

# HIMALAYAN DEVELOPMENT FOUNDATION AUSTRALIA INCORPORATED

## BALANCE SHEET FOR THE YEAR ENDED 30 JUNE 2018

---

	<b>2018</b>	<b>2017</b>
	<b>\$</b>	<b>\$</b>
<b>CURRENT ASSETS</b>		
<b>Project</b>		
1428 Ghunsa	18,897	873
1630 Upper Indrawati	106,085	81,085
<b>Bank</b>		
Cash at Bank	3,926	34,933
<b>TOTAL ASSETS</b>	<b>128,908</b>	<b>116,891</b>
<b>CURRENT LIABILITIES</b>		
Accounts Payable	3,334	4,263
<b>TOTAL LIABILITIES</b>	<b>3,334</b>	<b>4,263</b>
<b>MEMBERS' FUNDS</b>		
Retained Surplus/(Deficit)	<b>125,574</b>	<b>112,628</b>

---

These accompanying notes form part of the financial statements

**NOTES TO AND FORMING PART OF THE ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2018**

---

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial report has been prepared as a special purpose financial report to satisfy the requirements of the constitution. The final report is prepared on the basis of historical costs and in accordance with the Australian Charities and Not-for-profits Commission Act 2012. No Australian Accounting Standards have been applied. The financial report shows the receipts and payments of the association and its bank balances at year end.

**Taxation**

The association is exempt from income tax on income derived from members.

**NOTE 2 - RELATED PARTY TRANSACTIONS**

The following people held positions on the Association's Committee of Management during the year:

Andrew Stace	Chairperson
(Kathryn) Anne Skipper	Vice Chairperson
Joanne Arnold	Secretary
Brian Gilbert	Board Member to 02/08/2017; then Treasurer
Chris Miller	Board Member
Melissa Westgate	Board Member
Tim McCormack	Treasurer to 21/07/2017

Except where stated, transactions with related parties are on commercial terms and conditions.